



Matrix Technology Ltd Acquires X-ACT Engineering Technologies, Expanding Presence in North American Markets

Markham, Ontario – May 1, 2024

Matrix Technology Ltd, a leading industrial materials and specialty wire harness manufacturer, proudly announces its acquisition of X-ACT Engineering Technologies, headquartered in Calgary, Alberta, with an additional location in Houston, Texas. This strategic move solidifies Matrix's commitment to serving diverse markets, including the Oil & Gas, Military and General Industrial markets.

Matrix, celebrating its 50th year of operations, brings decades of expertise and innovation to our clients. Likewise, X-ACT, surpassing its 25th year milestone, has earned a stellar reputation for its specialty wire harness solutions catering to Industrial and Military applications.

The integration of these two industry leaders not only expands the combined footprint to 125,000 square feet but also unites a talented workforce of dedicated employees. Under the guidance of Bill Dubé, CEO with over 30 years of manufacturing operations experience, the newly formed Matrix/X-ACT Group is poised for unparalleled success.

"I am thrilled about the union of these two remarkable companies and look forward to working with Eric Amos and the team driving future growth," remarked Bill Dubé. "Together with Eric Amos, President and owner of Xact and our leadership team, we are primed to capitalize on selling synergies and drive forward as a strong force in North American markets."

◆ ****About Matrix Technology Ltd:****

Matrix Technology Ltd is a renowned Industrial materials and specialty wire harness manufacturer, dedicated to delivering quality solutions for over five decades.

<https://matrixtechnology.ca>

◆ ****About X-ACT Technologies Ltd****

X-ACT Engineering Technologies is a trusted provider of specialty cable assembly solutions, with a proven track record of excellence spanning more than 25 years.

www.xact.ca

<https://xactusa.com>